



FOUNDATION NEWS

August 2024

www.cardinalfoundation857.org



MEET & GREET FISH FRY

We had an incredible turnout at the Meet and Greet Fish Fry fundraiser in May! Our community truly showed up in full force, and we're beyond grateful. We were able to raise \$9,891!

We couldn't have achieved this without the help of our amazing volunteers. Special thanks to Emily Burt, Clara Gossen, and Ava Hooks, who ran an outstanding bake sale that exceeded all expectations.

A big thank you to St. Charles Bakery, The American Legion, Minnwest Bank, and the Sons of the American Legion for your invaluable support and donations.

And a heartfelt thank you to Ken and Karin Peterson—you both are absolute rock stars, and your dedication is truly inspiring.



NOTE FROM THE CHAIR

Welcome to the very first edition of our newsletter! As the Chair of the Cardinal Foundation, I am thrilled to connect with you through this new platform and keep you informed about the exciting developments and events we have planned.

Our goal with this newsletter is to provide you with timely updates, share important news, and highlight the incredible work being done by our team and supporters. Whether it's upcoming events, success stories, or opportunities to get involved, we want to ensure you stay engaged and informed.

In this inaugural issue, you'll find information on the fundraisers we've recently held, the community outreach programs we've participated in, our quarterly statement, the grants we've approved, and details about upcoming events. We hope you find it both informative and inspiring.

Thank you for your continued support and dedication. Together, we are making a difference, and I look forward to sharing this journey with you.

~Holly Burt

UPCOMING EVENTS

- **August 10 - 1st Annual Cardinal Classic Golf Tournament - Heartland Country Club**
- **August 12 - CF Meeting 5:30 High School Cafeteria**
- **August 19 - Altura Farmer's Market**
- **August 28 - Back to School at the Crossings Center**



Tree Planting

In June, we celebrated the gift of green! We received 5 stunning maple trees and 5 majestic oak trees from Cedar Valley Tree Farm. With the help of Big Dan's Trucking, which provided the truck and trailer to haul the trees, and Lewiston Rentals & Repair, which lent us their skid loader and auger, along with a few friends and family members of the board, we were able to plant the trees quickly and at no cost to the school or community. We are truly blessed with such generosity.

Holly and Tara even managed to plant a tree on their own. It might have taken a bit longer, and one of them (we'll let you guess which) almost ended up in the hole, but it was certainly an experience to remember!

Question of the Quarter

Why did the Cardinal Foundation choose to partner with the Winona Community Foundation, despite the fees involved, rather than obtaining its own 501(c)(3) status?

Partnering with the Winona Community Foundation (WCF) rather than obtaining our own 501(c)(3) status offers several advantages:

1. **Cost and Efficiency:** Securing and maintaining a 501(c)(3) is costly and time-consuming. By working with WCF, we avoid these expenses and administrative burdens, benefiting from their established infrastructure and expertise.
2. **Resource Access:** WCF provides access to a broad network of donors and resources, enhancing our visibility and funding opportunities.
3. **Fund Management:** WCF's fund management services streamline our financial operations, allowing us to focus on our mission. In Q2, the investment benefits from our partnership covered our fees.
4. **Compliance and Oversight:** Partnering with WCF ensures adherence to regulatory requirements and best practices in nonprofit management.
5. **Mission Focus:** This partnership allows us to concentrate on our mission rather than on complex administrative tasks.

Initially, we chose WCF due to our limited nonprofit experience, and their support has been invaluable. The benefits of this partnership continue to outweigh the costs, and we'll keep evaluating the arrangement as we grow.

QUARTERLY STATEMENT



FUND STATEMENT

Cardinal Foundation

April 01, 2024 through June 30, 2024

Fund Activity

	Quarter	Year to Date
Beginning Balance	952.70	0.00
Receipts		
Gifts & bequests	37,740.98	38,740.98
Interest & dividends	279.39	279.39
Miscellaneous revenue	3,028.00	3,028.00
Total Revenue	41,048.37	42,048.37
Distributions		
Administrative Fees	231.62	256.62
Grants Expense	3,464.65	3,464.65
Online Processing Fees	171.14	193.44
Total Distributions	3,867.41	3,914.71
Ending Balance	38,133.66	38,133.66

Graphing Calculators

The Cardinal Foundation awarded \$3,465 to purchase 35 TI-84 graphing calculators for use in several high school math courses.



Cardinal Classic Golf Tournament Saturday, Aug 10th

Check out these incredible raffle prizes for the 1st Annual Cardinal Classic! Whether you're hitting the greens or just joining us for the festivities, you can buy raffle tickets for a chance to win these amazing prizes!

Don't miss out—there are still open slots available for teams to participate! Gather your friends and join us on August 10th for a day of fun and fundraising. See you there!

Register here:

<https://www.cardinalfoundation857.org/events>

CARDINAL CLASSIC 2024 RAFFLE PRIZES

\$5 PER TICKET OR \$20 FOR 5 TICKETS

YOU DO NOT NEED TO GOLF TO ENTER RAFFLES



BLACKSTONE ON-THE-GO



50" SAMSUNG TV



2025 GOLF MEMBERSHIP



GCI ROCKER CHAIRS X2



DALLAS TURNER SIGNED HELMET



ADAM THEILEN SIGNED FOOTBALL/PENDLETON WHISKY



Farmer's Market

You can find us every Wednesday at The Crossings Center in Lewiston, where we'll be at the Farmer's Market with our "Make and Take" craft for kids, crafts for sale, and information about the foundation. Through the end of the season, we'll also be collecting new and gently used school supplies from the back of your closets for teachers! Teachers often spend their own money to supplement classroom supplies, so let's show our appreciation by helping them out and cleaning out our closets. Hope to see you there!

Learn more by visiting our website at www.cardinalfoundation857.org



DONATE by clicking the link above or Mail your check to:
WCF - Cardinal Foundation
111 Riverfront - Suite 2E
Winona, MN 55987

Celebrating Alumni



With the all-school reunion approaching on August 17th at the Crossings Center, we've designed a special retro shirt to honor the 70's, especially the Class of 1974, celebrating their 50th reunion this year. The shirt features the Cardinal from their graduating year. Click the link below to place your order!

<https://kellyprintingandsigns.printavo.com/merch/cardinalfoundationretroshirts>